

Appendices: 1



NORTHAMPTON
BOROUGH COUNCIL

AUDIT COMMITTEE REPORT

Report Title

2016/17 Financial Monitoring and Outturn Report

AGENDA STATUS:

PUBLIC

Audit Committee Meeting Date: 3rd July 2017

Policy Document: No

Directorate: Finance Directorate LGSS

Accountable Cabinet Member: Cllr B Eldred

1. Purpose

- 1.1 To present Committee with the Financial Outturn for 2016-17 as presented to Cabinet on 21st June 2017.

2. Recommendations

- 2.1 To consider the contents of the finance report:
- Finance and Monitoring Outturn Report 2016/17 (Appendix 1)
- 2.2 To consider whether Committee requires any additional information in order to fulfil its governance role.

3. Issues and Choices

3.1 Report Background

- 3.1.1 A Finance and Performance report was presented to Cabinet quarterly during 2016/17 (including the outturn report).
- 3.1.2 Audit Committee has asked to receive these reports which are brought to the first available meeting following their production.

3.2 Issues

3.2.1 The Council's Revenue and Capital Outturn 2016-17 is set out in Appendix 1.

3.3 Choices (Options)

3.3.1 None

4. Implications (including financial implications)

4.1 Policy

4.1.1 There are no specific policy implications arising from this report.

4.2 Resources and Risk

4.2.1 Ongoing monitoring of the Council's budget and capital programme enables early intervention and appropriate remedial action, thus mitigating risks to the Council's financial viability and to its reputation.

4.3 Legal

4.3.1 There are no specific legal implications arising from this report.

4.4 Equality

4.4.1 There are no specific equalities implications arising from this report.

4.5 Consultees (Internal and External)

4.5.1 None at this stage.

4.6 How the Proposals deliver Priority Outcomes

4.6.1 Regular reporting of the Council's financial position helps to ensure the proper stewardship of the Council's resources. Active financial management contributes to the delivery of value for money services, enabling public money to be used to maximum benefit.

4.7 Other Implications

4.7.1 Not applicable

5. Background Papers

21st June 2017 Cabinet – Finance and Monitoring Outturn Report 2016/17

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